

**THE SWISS CHURCH IN LONDON  
(L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)  
(A Company limited by guarantee)**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2008**

**Company No: 04454591  
Charity No: 1094992**

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**Trustees**

**Minister**

Rev. David Leuenberger (until 31 May 2008)

Rev. Nathalie Dürmüller (since 1 September 2008)

**Youth and Parish Worker**

Ms Juliette Pfaff (since 16 January 2007)

**Consistoire Members (Trustees)**

Mr R. Amacker (Honorary Treasurer) (since June 2005, until Feb 08)

Mr B. Boesch (since May 2004)

Miss R. Breitenstein (Vice President) (since May 2004)

Mr G. Fisher (since November 2008)

Mrs K. Grimaldi (since 2003)

Mrs U. Jost (President) (since 1997)

Mrs V. Lehmann (since July 2006)

Mrs R. Luka (since May 2007)

Mrs C. Mistry (since Nov 2008)

Mrs U. Talary (since 1985)

Mrs E. Tan (since 1992, until May 2008)

Mr M. van Haarlem (Honorary Treasurer) (since September 2008)

**Company Registered Number**

04454591

**Charity Registered Number**

1094992

**Registered Office**

79 Endell Street  
London  
WC2H 9DY

**Company Secretary**

Miss R Breitenstein

**Accountants**

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**Bankers**

HSBC Bank PLC, 117 Great Portland Street, London W1W 6QJ

UBS, 100 Liverpool Street, London EC2M 2RH

Post Finance DIE POST, Post Finance, Verarbeitungszentrum,  
CH-3040 Bern

**Solicitors**

Interchange Legal Services  
Dalby Street  
London  
W8 6LG

**THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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The Trustees, who are also Directors of the Charity for the purposes of the Companies Act, submit their Annual Report and the Financial Statements of The Swiss Church in London (the Company) for the year ended 31 December 2008. The Trustees confirm that the Annual Report and Financial Statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2006.

The Company commenced operations on 1 January 2003 when it took over all activities of the Unincorporated Association with the same name.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Swiss Church is a Charitable Company with limited guarantee and is governed by its Memorandum and Articles of Association adopted on 5th June 2002. The Consistoire (voluntary Board of Trustees) oversee the activities and are accountable for the way resources are used.

The governance of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association. The Trustees meet every two months, or more or less often if they so decide. At every Annual General Meeting, one-third of the Trustees shall retire from office. The retiring Trustees shall be eligible for re-election. Induction of Trustees takes place through one to one sessions with the Chair. If needed, additional training is arranged.

The Swiss Church employs a Minister and a Parish Worker. Many volunteers, who work in varying capacities, support the Church. The Consistoire is the Governing Body of the Swiss Church in London and administers and manages the Swiss Church in London, its property and its internal and external affairs in accordance with the Memorandum and Articles of Association. The Consistoire makes all major decisions; certain powers of delegation are granted to the Minister, as well as to special task groups and individual members of the Consistoire.

**OBJECTIVES AND ACTIVITIES**

The Swiss Church is a Spiritual Home to the Swiss in the UK.

As a Swiss *Church*, it is a member of the one universal, apostolic and holy Church of Christ. Its foundation is the word of God as witnessed in both the Old and the New Testament. The Swiss Church, affiliated to the Federation of Swiss Protestant Churches in Berne, adheres to its roots in the Swiss Reformation of the 16th Century. It strives to proclaim God's word according to the principles set out by the Reformation, in particular by John Calvin and Huldrych Zwingli. In their spirit, the Swiss Church encourages its members to explore actively the Christian truths and to find a personal belief based on reflection and experience. It seeks to further and strengthen Christian love, solidarity, justice and truth. In ecumenical openness, the Swiss Church welcomes Swiss Roman Catholics and Christians of all other denominations.

As a *Swiss* Church founded by French speaking Swiss in the 18th Century and later united with the German-speaking congregation, it is a meeting place for all Swiss and friends of Switzerland from all walks of life. The Swiss Church seeks to contribute actively to the social life of the Swiss community in London and promotes cultural and social activities to strengthen friendship and understanding

**THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**OBJECTIVES AND ACTIVITIES (continued)**

As a *Swiss Church* it believes that both aspects, its being a Church and its being a Swiss institution, are inseparably intertwined and stimulate each other.

Present tasks, activities and groups in the Swiss Church include:

- Sunday services with crèche, followed by refreshments
- Home visiting
- Pastoral care
- Funerals, weddings, baptisms
- Swiss Church News (quarterly publication)
- Swiss Connection (Swiss café, outings, counselling and work shops)
- House group meetings in various areas of London
- Social and educational events
- Cultural events (music and films)
- Outreach work
- Families activities (outings & workshops)
- Parent and Toddlers' group (meetings, as well as outings during renovation)
- Mothers' group
- Freitagstreff
- Frauenverein
- La Causerie

There have been no changes in the objectives since the last Annual Report.

**ACHIEVEMENTS AND PERFORMANCE**

During 2008 we continued working towards the below listed objectives.

- Make the Swiss Church better known among the Swiss in London as a spiritual home and a meeting place
- Continue emphasizing Sunday services and organise special events around them
- Encourage more families to join the Swiss Church
- Organise attractive community and cultural events with a Swiss perspective
- Move the Renovation Project forward both in planning and fundraising

Significant events were the farewell service as well as the departure of Rev. David Leuenberger in May and the arrival Rev. Nathalie Dürmüller in September and her festive installation in November.

Another major change involved the renovation project. After many years of fundraising and planning, builders took over the Church building towards the end of the year and completed demolition works. For the Parishioners this meant use of an alternate venue was necessary and arrangements were made to use the Dutch Church for Sunday services starting in September. Over the Summer we cleared out the Church building and moved to new offices at the vicarage and in the nearby Bloomsbury Central Baptist Church. With both the Dutch Church, as well as the Bloomsbury Central Baptist Church, we entered contractual arrangements for renting spaces.

Details of further achievements are described on the next page under the different areas of activities.

**Services, Baptisms, Pastoral Care and House Groups**

In 2008, 25 Sunday services were celebrated. During the vacancy of the Minister's position, we had a variety of guest ministers, primarily from Switzerland, holding the services during June and July. They were: Rev Ursula Stocker, Rev Barbara Brunner, Rev. Nadia Pfaff and Rev André Joly. We are pleased to note that attendance at services was similar to 2007 despite the vacancy and the temporary move to the Dutch Church.

**THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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House Group meetings took place regularly in Highgate, Epping, and at Endell Street.

Swiss groups such as the Frauenverein, the Mothers' group and la Causerie met at the Church on a regular basis. The Minister offered short services, as well as prayers or other inputs. Since September, the groups meet together once a month in the Dutch Church.

**Parish Events**

Over 30 parishioners participated in the Parish Outing to Tunbridge Wells and Hever castle on a glorious sunny day on 24 May. The outing was organised by Juliette Pfaff, the Youth and Parish Worker.

Also, this year Parishioners had an opportunity to participate in the Faith Outings that the Youth and Parish Worker organised with a view to bring parishioners and young people together. These included visits to Neasden Hindu Mandir, to a Buddhist Temple, to the Suleymaniye Mosque and to the Gurdwara Khalsa Jatha (Sikh Temple).

**Family activities**

In 2008 we continued to offer a crèche at all Sunday services and organised two Family Sunday Services. Special Arts and Crafts activities were organised during the Easter Service and First Advent Service. At the Family Christmas Service, the Youth Worker again involved a number of children in a new Christmas story as angels or kings.

Until the end of July, the parent and toddlers' group continued to meet every second week at the Swiss Church. From September they met once per month at the Dutch Church, usually welcomed by the Youth and Parish Worker, the Minister and Valérie Lehmann. From September, Valérie Lehmann once a month organised a toddlers outing, so the toddlers could keep on meeting twice a month. The outings took place in museums such as National History Museum and Science Museum, or at the Lido in Hyde Park. The toddlers' outings usually had a good attendance.. Valérie Lehmann organised a number of attractive outings for families on Saturdays or Sundays, including swimming family sessions, story telling, visit to London Transport Museum, Zippos Circus, games-afternoon in Hampstead Heath, Syon Park and a Family Concert. Better attendances were noticed in swimming sessions and Zippos Circus.

It was noticed that several families first met through our family activities, and have since established close contacts with each other. This hasn't had an impact on our community yet, but it should be noticed as a successful result of our efforts.

**Youth – Swiss Connection**

The Youth and Parish Worker organised 34 events for young people. These included breakfasts on Saturday morning at the Swiss Church, excursions to Oxford, to Brighton, to Eastbourne and Seven Sisters, Windsor and Eton and Bath, as well as London outings such as a Jewish Walk, a Haunted London Walk, Tour of the Shakespeare Globe Theatre, visits to musicals (Wicked, Lord of the Rings, Sound of Music), to the exhibition Sleeping and Dreaming at the Wellcome Institute, to the BBC Television Centre, to Hampstead Heath and to the London Eye, as well as the faith outing, mentioned before.

On average 15 to 20 young people took part at each event, though the actual participation varied between 71 at the Oxford trip and 5 at the Jewish walk.

The Swiss Connection programme is an international programme and attracts young people from all over the world. This results in an interesting mix of different cultures, which is much appreciated and which is unique compared to the programmes from other churches.

The Youth and Parish Worker also joined the Au Pair Advisory Group meetings. The collaboration with the leader of the Austrian Centre continued by organising some events jointly. Juliette Pfaff gave a lunchtime talk at the Bloomsbury Central Baptist Church on Migration/Immigration and in particular about the Swiss au-pairs now and in the past.

**THE SWISS CHURCH IN LONDON (L'ÉGLISE SUISSE DE LONDRES)  
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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**Cultural and Community Events**

During 2008 a number of different cultural and community events took place. The aim of these events is to open the Church up to the wider Swiss community and to make the Swiss Church better known.

The 2007/8 film series continued in 2008 with the showing of the films "Vitus" and "das Fräulein". They were well attended and attracted a younger generation.

The Soirées Musicales Spring 2008 series of three concerts was organised with the support of Ursula Jones and Hilary Davan Wetton, as well as the City Swiss Club who contributed financially. The purpose of the series is to give young Swiss artists an opportunity to perform in a Central London location, as well as to perform spiritual music. Four concerts took place: In January "Dual Focus" with two young Swiss musicians, Leandra Wolf and Cyril Schürch, in February "Brass Splendour" with the Lucerne Chamber Brass, in March the City of London Choir performed Fauré's Requiem and Cantique de Jean Racine and in April the Finale "Musical Lollipops" with the Barber Shop Group and the Jazz Ensemble from Junior Trinity.

On 29 March, the combined choir "L'Echo des Alpes" from Charmey in Gruyère gave a well attended concert at the Swiss Church. The event was jointly organised with the New Helvetic Society who provided refreshments.

Juliette Pfaff, together with the Central School of Speech and Drama and Parishioners, organised a Singathon event on 21 June which raised £200 for the Church renovation and £ 180 for the Nordoff Robbins Therapy charity.

A festive Christmas Carol service took place at the Dutch Church on the second Advent with the City of London Choir conducted by Hilary Davan Wetton.

On three evenings we showed live the games that the Swiss National Football Team played against Czech Republic, Turkey and Portugal during the UEFA European Football Championship in June. Sadly, only the very dedicated supporters turned up for the third and, for the Swiss the final game.

On 1st August, a well attended Swiss National Day Celebration was again held in the Swiss Church. The programme included an address by Anne-Pascale Krauer Müller, Minister Swiss Embassy London, the Brassband Bluesbuebe, guitarist Nicolas Meier, and a raffle draw, as well as raclette, bratwurst and potato salad.

**Maintenance of Church and Vicarage**

At the Vicarage the subsidence issue was continuously monitored by the loss adjusters following up on our outstanding insurance claim.

Up to the time we moved out of the Swiss Church building for the renovation, Renato Grimaldi had regularly carried out small repairs at the Church, and Cécile Mistry and Lotti Terroni continued to act as Church Wardens. Their work is much appreciated.

**The Renovation Project**

In the beginning of the year, the planning application, as well as listed building application, was submitted to Camden Council and was granted in principle in April. The major conditions attached were to preserve the suspended timber floor construction and the wooden balustrade that led up to the organ loft as well as to reuse the original stone steps and to keep the memorial plaques on the front and both side walls.

Detailed plans were developed and discussed in fortnightly meetings with the design team. Reoccurring discussion subjects were the location of the organ, the heating system, tanking of the basement, floor covering on ground floor and positioning of columns, as well as basement layout

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
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**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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We will succeed to build most of what we planned, including an enlargement of the basement. We are able to do so because we raised additional funds of £218,000 during 2009 and thus can support an increased budget of £2.16million. Much effort was put into keeping the costs down and in line with our budget. We did a number of value engineering exercises, benefited from increasingly competitive prices in the building industry, and also changed our main builder. At the end of the year the demolition works were completed.

**People**

A lot was achieved during 2008 thanks to the hard work of our salaried team as well as of many volunteers and donors.

Many thanks go to our departed, as well as our new Minister, and to our Youth and Parish Worker. Rev. David Leuenberger, who led the Parish with vigour and kindness and invested a lot of time and energy into the renovation project, left at the end of May. Rev Nathalie Dürmüller, who came in September, had to deal with many changes such as moving offices, holding services in the Dutch Church, getting to know a new Parish, as well as a new city and country. Juliette Pfaff, in addition to her youth and family work, took on more tasks within the Parish as we had no Minister for three months. Much appreciated is also the work done by the secretary Dominik Elmiger, who besides bookkeeping, also contributed to increased lettings in the first half of the year and the clearing out of the Church during the summer months.

I would like to thank Hilary Davan Wetton, our organist, for his manifold contributions, which include the organ playing, conducting the choir and leading a choir concert, as well as a choral service and advising on the new organ. Many thanks go also to Tom Day, who acted as organist in Hilary's absence, and the members of the City of London choir who came to sing during services.

Many thanks also go to the members of the Consistoire for their support in carrying the responsibility and for giving time and energy to oversee and administer the Swiss Church, as well as paving the ground for it to further develop. A warm thank you is also extended to Edi Krall from the Swiss Embassy for regularly attending Consistoire meetings.

I would like also to thank Mr Jean-Jaques Zwicky and Mr Pierre-Michel Béguin who had been acting as holding trustees for many years. As the Church property and the vicarage have been moved over to the new incorporated Charity, their services will no longer be needed in that capacity.

Finally, I would like to thank all the members, friends, supporters, donors and partner organisations. We greatly appreciate their many and varied contributions. In particular, I would like to thank the Federation of Swiss Protestant Churches, who support the Swiss Church financially and otherwise and the many volunteers who cook, repair, wash up, clean, arrange flowers, wash linen, bake, give advice, stuff envelopes and this year also helped with the clearing of the church, packing up and moving. A special thank you also goes to the Dutch Church, as well as the Bloomsbury Central Baptist Church, for being so hospitable. We are grateful and blessed to have many people who participate hands-on in the Swiss Church.

**PLANS FOR THE FUTURE**

2009 will, like 2008, be a year of change. Juliette Pfaff our Youth and Parish Worker left at the end of March and Dominique Elmiger, our Secretary, left at the end of January. Searches are underway to find their replacements.

We will continue to fundraise for, and work on, the renovation project. Major works will hopefully be completed towards the end of the summer, when we plan to move back to the renovated building in Endell Street. Some of our efforts will be directed to organising the opening festivities, as well as to develop cultural and community projects for the renovated Church.

Besides these tasks we will continue to pursue the objectives listed, and particularly to serve and praise God and attract new members and friends.

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**FINANCIAL REVIEW**

**Building Fund**

**Income**

The fund registered a gross inflow of £103,935 compared to £89,689 in 2007. The increase reflects higher fundraising activities.

**Expenses**

The expenses of £186,915 in 2008 are higher this year compared to last year's £111,262 because of the increased activities around the renovation project and start of building works.

**Church Activities**

**Income**

The Church's income for church related activities was £69,830 in the year ending 31st December 2008, compared to £88,597 in the previous year. The budgeted income of £55,180 was surpassed. The deviation to the budget can be attributed to the higher than expected letting income from the Swiss Church. Compared to previous year, the decrease in income was mainly due to last year's Swiss Christmas Fair (event is taking place every other year) as well as no rental income starting from August because of the renovation project.

**Expenses**

Total expenditures in conjunction with Church related activities were £69,748 for the year ending 31st December 2008, compared to £71,969 in 2007. The realised expenses deviated marginally vs. the budget, which was set at £63,570. Expenditures were slightly over budget mainly due to costs relating to the vicarage (proposed sale of the vicarage) and higher minister salaries.

**Summary**

The renovation works which started in 2008 are causing the loss for the year totalling £82,899. The Church activities showed a marginal surplus of £82. This compares to an overall surplus of £16,628 for 2007 which included a Christmas Fair income.

**RESERVES POLICY**

It is the policy of the Swiss Church to maintain an Unrestricted Reserve. This is intended to enable the Swiss Church to cope with the unforeseen, which might otherwise affect the organisation's ability to continue our activities. In practice, the Trustees consider that holding unrestricted reserves equivalent to six to twelve months' core costs, excluding those funds represented by fixed assets, should provide sufficient resources to respond to unexpected adverse changes in the Charity's funding or activities. This is equivalent to between £35,000 and £70,000 based on current costs. At present the free funds of the Church amount to £81,797.

**Designated fund**

The Designated Reserve Fund aims to finance future investments in fixed assets and/or to cover future expenses in relation to essential maintenance/repair works. The fund was started with an initial amount of £6,000. Given the financial year 2008 and the fact that some fixed assets expenditures were paid by sponsors respectively that some of the planned expenditures did not take place, we were not required to tap these reserves. As such the Designated Reserve Fund will be kept unchanged.

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**TRUSTEES' REPORT (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**Trustees' responsibilities**

Company and Charity Law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Trustees have

- selected suitable accounting policies and applied them consistently;
- made judgements and estimates that are reasonable and prudent;
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the company will continue in operation).

The Trustees have overall responsibility for ensuring that the Company has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

**Accountants**

A resolution proposing that haysmacintyre be re-appointed as accountants of the company will be put to the Annual General Meeting.

This report was approved by the Trustees on the 26 March 2009 and signed on its behalf, by:

Mrs U Jost – President

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**AUDIT EXEMPTION REPORT**

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**Accountants' report to the members on the unaudited accounts of The Swiss Church in London.**

We report on the financial statements of The Swiss Church in London (L'eglise Suisse De Londres) (Schweizerkirche In London) for the year ended 31 December 2008 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

**Respective responsibilities of trustees and reporting Accountants**

As described on pages 1 to 8 the Trustees, who are also directors of the charity for the purposes of the Companies Act, are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurances expressed in our opinion.

**Opinion**

In our opinion:

- a) the accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985, as amended;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
  - i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in the Statement of Recommended Practice, Accounting and Reporting by Charities, and in section 249C(6) of the Act; and
  - ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

Signed:

Dated:

haysmacintyre  
Fairfax House  
15 Fulwood Place  
London  
WC1V 6AY

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**STATEMENT OF FINANCIAL ACTIVITIES (Incorporating Income and Expenditure account)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

	Notes	Restricted Funds £	Unrestricted Funds £	2008 Total Funds £	2007 Total Funds £
<b>INCOMING RESOURCES</b>					
<i>Incoming resources from generated Funds</i>					
Voluntary income	2	107,543	27,929	135,472	115,855
Activities for generating funds	3		10,152	10,152	27,572
Investment income		18,264	685	18,949	22,339
Other income	4	-	1,992	1,992	173
<i>Incoming resources from charitable activities</i>					
	5	-	7,199	7,199	12,347
<b>Total incoming resources</b>		<u>125,807</u>	<u>47,957</u>	<u>173,764</u>	<u>178,286</u>
<b>RESOURCES EXPENDED</b>					
Costs of generating funds	6	202	25	227	5,796
Charitable activity costs	7	209,979	43,122	253,101	174,028
<b>Governance costs</b>	8	-	3,335	3,335	3,407
<b>Total resources expended</b>		<u>210,181</u>	<u>46,482</u>	<u>256,663</u>	<u>183,231</u>
<b>Net (expenditure)/income before Transfers</b>		<u>(84,374)</u>	<u>1,475</u>	<u>(82,899)</u>	<u>(4,945)</u>
Transfers between funds	14	4,219	(4,219)	-	-
<b>NET INCOME AFTER TRANSFERS</b>		<u>(80,155)</u>	<u>(2,744)</u>	<u>(82,899)</u>	<u>(4,945)</u>
<b>Net movement in funds for the year</b>					<u>(4,945)</u>
Total funds at 1 January 2008		<u>322,146</u>	<u>92,433</u>	<u>414,579</u>	<u>419,524</u>
<b>TOTAL FUNDS AT 31 DECEMBER 2008</b>		<u><u>241,991</u></u>	<u><u>89,689</u></u>	<u><u>331,680</u></u>	<u><u>414,579</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 17 form part of these financial statements.

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**BALANCE SHEET**

**AS AT 31 DECEMBER 2008**

	Notes	2008		2007	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible fixed assets	11		1,892		2,473
<b>CURRENT ASSETS</b>					
Debtors	12	6,102		9,100	
Cash at bank		336,585		418,510	
		<u>342,687</u>		<u>427,610</u>	
<b>CREDITORS:</b> amounts falling due within one year	13	(12,899)		(15,504)	
			<u>329,788</u>		<u>412,106</u>
<b>NET ASSETS</b>	15		<u><u>331,680</u></u>		<u><u>414,579</u></u>
<b>CHARITY FUNDS</b>					
Restricted Funds	14		241,991		322,146
Unrestricted funds:					
Designated funds	14		6,000		6,000
General funds	14		83,689		86,433
			<u><u>331,680</u></u>		<u><u>414,579</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(2) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its surplus for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved and authorised for issue by the Board of the Trustees on and were signed below on its behalf by:

Mr M. van Haarlem  
Treasurer

The notes on pages 12 to 17 form part of these financial statements.

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2007, applicable accounting standards and the Companies Act 1985.

**1.2 Company status**

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**1.4 Incoming resources**

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold. Donated facilities are included at the value to the company where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

**1.5 Resources expended**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties.

**1.6 Cash flow**

The financial statements do not include a cash flow statement because the charitable company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.7 Tangible fixed assets and depreciation**

All assets costing more than £100 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Furniture and fixtures	- 10% straight line
Office equipment	- 25% straight line

**1.8 Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the net income/(expenditure)result.

**1.9 Value Added Tax**

The charity is not registered for VAT. In common with many other similar charities, The Swiss Church in London's expenses are inflated by VAT, which cannot be recovered.

THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)

(SCHWEIZERKIRCHE IN LONDON)

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2008

2. VOLUNTARY INCOME	Restricted Funds £	Unrestricted Funds £	Total funds 2008 £	Total funds 2007 £
UK members and friends	-	16,382	16,382	18,069
Other UK donations	-	50	50	1,468
Legacy	-	-	-	-
Collections Church service	-	4,110	4,110	3,174
Switzerland donations	-	4,757	4,757	3,467
Tax recovery	-	2,630	2,630	3,413
	-	27,929	27,929	29,591
Building fund	85,671	-	85,671	68,710
Youth work subsidy	20,285	-	20,285	15,358
Other Youth donations	-	-	-	222
Other subsidy	1,587	-	1,587	1,974
<b>Voluntary income</b>	<b>107,543</b>	<b>27,929</b>	<b>135,472</b>	<b>115,855</b>
3. ACTIVITIES FOR GENERATING FUNDS	Restricted Funds £	Unrestricted Funds £	Total funds 2008 £	Total funds 2007 £
Church lettings	-	9,791	9,791	12,091
Swiss Christmas Fair	-	361	361	15,481
	-	10,152	10,152	27,572
4. OTHER INCOME	Restricted Funds £	Unrestricted Funds £	Total funds 2008 £	Total funds 2007 £
Sundry income	-	1,992	1,992	173
5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES	Restricted Funds £	Unrestricted Funds £	Total funds 2008 £	Total funds 2007 £
Services and Parish events	-	995	995	3,677
Swiss Church news	-	1,721	1,721	2,346
Youth work	-	706	706	1,526
Cultural events	-	3,777	3,777	4,798
	-	7,199	7,199	12,347

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>6. FUNDRAISING COSTS</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total funds 2008 £</b>	<b>Total funds 2007 £</b>
Swiss Christmas Fair	-	-	-	2,153
Renovation project publicity and fundraising costs	202	-	202	1,568
Other fundraising and publicity costs	-	25	25	2,075
	<u>202</u>	<u>25</u>	<u>227</u>	<u>5,796</u>
	<u><u>202</u></u>	<u><u>25</u></u>	<u><u>227</u></u>	<u><u>5,796</u></u>
<b>7. CHARITABLE ACTIVITY COSTS</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total funds 2008 £</b>	<b>Total funds 2007 £</b>
Services and Parish events	-	1,965	1,965	4,841
Organ tuning and organist	-	2,024	2,024	1,904
Swiss Church news	-	3,272	3,272	3,272
Youth work	3,780	-	3,780	3,968
Cultural events	-	2,021	2,021	2,402
Parent and toddler group	-	24	24	94
Church lettings	-	250	250	50
Outreach projects	-	248	248	210
Support fund	-	-	-	10
Annual report	-	134	134	98
Travelling	-	1,377	1,377	1,798
Staff costs	19,486	6,674	26,160	23,519
Advertising and interview	-	-	-	162
Maintenance	-	5,069	5,069	7,762
Church cleaning	-	1,666	1,666	2,779
Council tax	-	2,008	2,008	2,378
Insurance	-	2,930	2,930	2,455
Heat, water and light	-	3,763	3,763	2,599
Printing and stationery	-	1,407	1,407	1,412
Telephone and postage	-	1,595	1,595	1,495
Computer and office expenses	-	-	-	225
Professional fees (renovations project)	186,579	-	186,579	109,669
Other expenses	-	4,972	4,972	97
Legal and professional fees	-	593	593	-
	<u>209,845</u>	<u>41,992</u>	<u>251,837</u>	<u>173,199</u>
	<u><u>209,845</u></u>	<u><u>41,992</u></u>	<u><u>251,837</u></u>	<u><u>173,199</u></u>
<b>SUPPORT COSTS IN FURTHERANCE OF CHARITABLE ACTIVITY</b>				
Bank charges and currency exchange loss	134	35	169	119
Depreciation	-	1,095	1,095	709
	<u>134</u>	<u>1,130</u>	<u>1,264</u>	<u>829</u>
	<u><u>134</u></u>	<u><u>1,130</u></u>	<u><u>1,264</u></u>	<u><u>829</u></u>
<b>TOTAL CHARGEABLE ACTIVITY COSTS</b>	<u><u>209,979</u></u>	<u><u>43,122</u></u>	<u><u>253,101</u></u>	<u><u>174,028</u></u>

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>8. GOVERNANCE COSTS</b>	<b>Restricted Funds £</b>	<b>Unrestricted Funds £</b>	<b>Total funds 2008 £</b>	<b>Total funds 2007 £</b>
Accountancy fees	-	3,335	3,335	3,047
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>9. NET INCOME</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2008 £</b>	<b>2007 £</b>
<b>This is stated after charging:</b>				
Depreciation of tangible fixed assets:				
- owned by the charity		1,095	1,095	709
Accountant's fees		3,335	3,335	3,047
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<p>During the year, no Trustees received any remuneration (2007: £Nil)            During the year, no Trustees received any benefits in kind (2007: £Nil)            During the year, no Trustees received any reimbursements of expenses (2007: £Nil)</p>				
<b>10. STAFF COSTS AND NUMBERS</b>			<b>2008 £</b>	<b>2007 £</b>
<b>Staff costs were as follows:</b>				
Wages and salaries			24,259	22,024
Social security costs			1,901	1,495
			<u>          </u>	<u>          </u>
			26,160	23,519
			<u>          </u>	<u>          </u>
<p>The average monthly number of employees during the year was as follows:</p>				
			<b>2008 No.</b>	<b>2007 No.</b>
Vicar			1	1
Youth work			1	1
			<u>          </u>	<u>          </u>
			2	2
			<u>          </u>	<u>          </u>

No employee received remuneration amounting to more than £60,000 in either year.

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>11. TANGIBLE FIXED ASSETS</b>	<b>Furniture, fixtures and equipment £</b>
<b>Cost</b>	
At 1 January 2008	6,238
Additions	514
	<hr/>
At 31 December 2008	<b>6,752</b>
	<hr/>
<b>Depreciation</b>	
At 1 January 2008	3,765
Charge for the year	1,095
	<hr/>
At 31 December 2008	<b>4,860</b>
	<hr/>
<b>Net Book Value</b>	
At 31 December 2008	<b>1,892</b>
	<hr/> <hr/>
At 31 December 2007	<b>2,473</b>
	<hr/> <hr/>

The Church also owns 2 freehold buildings which have not been shown on the balance sheet as the value has not been ascertained.

<b>12. DEBTORS</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Due within one year</b>		
Trade debtors	4,158	8,048
Prepayments	1,154	1,052
Accrued income	790	-
	<hr/>	<hr/>
	6,102	9,100
	<hr/> <hr/>	<hr/> <hr/>
<b>13. CREDITORS: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Creditors	3,085	3,394
Accruals	9,414	11,710
Deferred income	400	400
	<hr/>	<hr/>
	12,899	15,504
	<hr/> <hr/>	<hr/> <hr/>

**THE SWISS CHURCH IN LONDON (L'EGLISE SUISSE DE LONDRES)  
(SCHWEIZERKIRCHE IN LONDON)**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

<b>14. STATEMENT OF FUNDS</b>	<b>Brought Forward</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers In/(out)</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>DESIGNATED FUNDS</b>					
Designated funds	6,000	-	-	-	<b>6,000</b>
<b>GENERAL FUNDS</b>					
General funds	86,433	47,957	(46,482)	(4,219)	<b>83,689</b>
<b>Total unrestricted funds</b>	<u>92,433</u>	<u>47,957</u>	<u>(46,482)</u>	<u>(4,219)</u>	<u><b>89,689</b></u>
<b>RESTRICTED FUNDS</b>					
Building fund (To maintain/renovate Church B)	285,713	103,935	(186,915)	-	<b>202,733</b>
Flat subsidy – Switzerland (Towards purchase of flat)	34,845	1,587	-	1,361	<b>37,793</b>
Youth work (For work with young people)	-	20,285	(23,266)	2,981	-
Support fund (To support people in need)	270	-	-	-	<b>270</b>
Mobility fund (To pay for taxis to come to church activities)	1,318	-	-	(123)	<b>1,195</b>
<b>Total restricted funds</b>	<u>322,146</u>	<u>125,807</u>	<u>(210,181)</u>	<u>4,219</u>	<u><b>241,991</b></u>
<b>SUMMARY OF FUNDS</b>					
Designated funds	6,000	-	-	-	<b>6,000</b>
General funds	86,433	47,957	(46,482)	(4,219)	<b>83,689</b>
	<u>92,433</u>	<u>47,957</u>	<u>(46,482)</u>	<u>(4,219)</u>	<u><b>89,689</b></u>
Restricted funds	<u>322,146</u>	<u>125,807</u>	<u>(210,181)</u>	<u>4,219</u>	<u><b>241,991</b></u>
<b>Total of funds</b>	<u><u>414,579</u></u>	<u><u>173,764</u></u>	<u><u>(256,663)</u></u>	<u><u>-</u></u>	<u><u><b>331,680</b></u></u>
<b>15. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>					
		<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>Total Funds 2008</b>	<i>Total Funds 2007</i>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets		-	1,892	1,892	2,473
Current assets		251,555	91,132	342,687	427,610
Creditors due within one year		(9,564)	(3,335)	(12,899)	(15,504)
		<u>241,991</u>	<u>89,689</u>	<u>331,680</u>	<u>414,579</u>